

Securities Account Opening Contract

Securities Account Opening Contract – Natural Persons

Name: _____

Kindly Choose the Correspondence Address

Home Address: _____

City: _____ Zip Code: _____ Country: _____

Tel.: _____ Fax.: _____ Mobile: _____

E-Mail: _____

Or

Business Address: _____

City: _____ Zip Code: _____ Country: _____

Tel.: _____ Fax.: _____ Mobile: _____

E-Mail: _____

Personal Information

Date & Place of Birth: _____ Nationality: _____

Identification #: _____ Type: _____

Date & Place of Issue: _____ Expiry: _____

Professional Information

Occupation: _____ Company: _____

Title: _____ Employment Duration: _____

Instructions & Communications (Please Fill In)

Instructions by: Tel. Fax. E-Mail Hand Any of above

Client Advised by: Tel. Fax. E-Mail Hand Any of above

Statement Frequency: Monthly Quarterly Annually None

The company cannot hold correspondence at Company premises.

Bank References (Please fill attached Bank Reference Inquiry Authorization Form)

Bank Name: _____ Branch: _____

Address: _____ Account Number: _____

Authorized Representatives

Name: _____ Relation: _____

Identification #: _____ Type: _____ Date

& Place of Issue: _____ Expiry: _____

Registered Power of Attorney #: _____ Issue Date: _____

Limits of the Power of Attorney (Please complete the attached list of signature(s))

Issuing sale and purchase instructions only

Receipt and delivery of securities and monies

Authorized Representative Signature: _____

I/We hereby declare and certify that all the above mentioned information is accurate and true, and am/are legally responsible and liable for it.

Client Signature: _____ Date: ____ / ____ / ____

Responsible Employee: _____	Acct. No.: _____
Employee Signature: _____	UniCode: _____
Date: _____	

Securities Account Opening Contract – Corporate Bodies

Company Name: _____

Corporate Information

Legal Status (Corporation/Limited Liability/Partnership): _____

Nationality: _____

Incorporation Law: _____

Commercial Registration # & City: _____ Tax Card #: _____

Scope of Business: _____

Contact Details

Address: _____

City: _____

Zip Code: _____

Country: _____

Tel.: _____

Fax.: _____

Mobile: _____

Instructions & Communications (Please Fill In)

Instructions by: Tel. Fax. E-Mail Hand Any of above

Client Advised by: Tel. Fax. E-Mail Hand Any of above

Statement Frequency: Monthly Quarterly Annually None

The company cannot hold correspondence at Company premises.

Bank References (Please fill attached Bank Reference Inquiry Authorization Form)

Bank Name: _____ Branch: _____

Address: _____ Account Number: _____

Authorized Representative (As per attached Board Resolution or Commercial Register)

Name: _____ Title: _____

Identification #: _____ Type: _____ Date _____

& Place of Issue: _____ Expiry: _____

Registered Power of Attorney #: _____ Issue Date: _____

Limits of the Power of Attorney (Please complete the attached list of signature(s))

- Issuing sale and purchase instructions only
- Receipt and delivery of securities and monies

Authorized Representative Signature: _____

(for others, please fill in attached authorization list)

I/We hereby declare and certify that all the above mentioned information is accurate and true, and am/are legally responsible and liable for it (please affix corporate seal).

Name: _____ Title: _____

Signature: _____ Date: ____ / ____ / ____ Seal: _____

Responsible Employee: _____	Acct. No.: _____
Employee Signature: _____	UniCode: _____
Date: _____	

Please answer the following questions (Natural Persons & Corporate bodies):

Are you or any relative up to the second degree employed by a company working in the securities industry?
 Yes No

If the answer is yes, please complete the following data:

Name: _____ Relationship: _____

Company Name: _____ Position: _____

Are you a board member in any of the companies listed on the Stock Exchange?, or do you own a shareholding percentage more than 5% therein?
 Yes No

If the answer is yes, please provide the name of the company(ies):

1. _____ 2. _____

Capacity (as a shareholder): _____ percentage: ___%

Custodian/Book keeping entity with which the Client wishes to deal with:

1. _____ 2. _____

3. _____ 4. _____

Do you authorize the Company to collect your coupon(s)/dividends? Yes No

Do you wish the Company to deal in foreign securities on your instruction ? Yes No

I/We hereby declare and certify that all the above mentioned information is accurate and true, and am/are legally responsible and liable for it (please affix corporate seal).

Name: _____ Title: _____

Signature: _____ Date: _____

Responsible Employee: _____	Acct. No.: _____
Employee Signature: _____	UniCode: _____
Date: _____	

Please answer the following questions (Natural Persons & Corporate bodies):

• Are you employed by either a brokerage or a portfolio management company in Egypt?
 Yes No

If the answer is yes, please provide the following documents:

Documents required in the case of employment in a brokerage firm:

1. Capital Markets Authority approval as per article 236 of the executive regulations of law 95 of 1992.
2. Approval from the company's board of directors

Documents required in the case of employment of Portfolio Management Companies:

1. Capital Markets Authority approval as per article 236 of the executive regulations of law 95 of 1992.
2. Approval from the company's board of directors

3. Approval from the managing director for one company to transact for all the employees of the company.
- Are you or any relative up to the second degree employed by our company, or is there any commercial relationship between you and any of our employees? Yes No

If the answer is yes, please provide the following documents:

1. Capital Markets Authority approval as per article 236 of the executive regulations of law 95 of 1992.
2. Approval from the company's board of directors

I/We hereby declare and certify that all the above mentioned information is accurate and true, and am/are legally responsible and liable for it (please affix corporate seal).

Name: _____

Title: _____

Signature: _____

Date: _____

Responsible Employee: _____	Acct. No.: _____
Employee Signature: _____	UniCode: _____
Date: _____	

Know your Client Information as per Capital Market Authority

- Does the client deal in the market through another company? Yes No
- What is the client's level of knowledge in relation to investing in the stock market?
 - Limited knowledge Basic knowledge
 - Good knowledge Expert Investor
- What is the client's investment objective?
 - Periodic Income Short term capital gains (speculation) Long term capital gains
- Does the client face difficulties to add new investments to his portfolio? Yes No
- Does the client depend on investments for usual living expenses? Yes No
- What is the time horizon to achieve the clients investment objectives?
 - 0-3 years Short Term (3-5 years)
 - Medium Term (5-10 years) Long Term (10 plus years)
- To what degree can the client accept volatility in stock prices?
 - No tolerance Reasonable tolerance
 - High tolerance Very high tolerance
- Does the client have alternative sources of income to meet unforeseen emergency living expenses?
 - Yes No
- Does the client expect an increase in annual income over the coming five years? _____
- How large is the clients family? Zero 1-2 persons
(Natural Persons only) 3-4 persons 5 persons & more
- What is the portfolio size that is expected to be formed during the period which achieves the client's investment objectives?
 - Less than EGP 50,000 EGP 50,000-EGP 99,999
 - EGP 100,000-EGP 500,000 EGP 500,000 or more

I/We hereby declare and certify that all the above mentioned information is accurate and true, and am/are legally responsible and liable for it (please affix corporate seal).

Client Name: _____ Title: _____

Signature: _____ Date: _____

Responsible Employee: _____	Acct. No.: _____
Employee Signature: _____	UniCode: _____
Date: _____	

Official Translation as per
Egyptian Capital Market
Association

Terms of the Contract

On this day _____ corresponding to _____ / 2 _____.

this Contract was entered into by and between:

- (1) SIGMA Securities Brokerage, SAE, Capital Market Authority license Number 370, with its head office located at 37, Gameat EL Dowal EL Arabeya Street, Mohandessin, Giza, 12411, Egypt, represented herein by _____ in his/her capacity as _____, referred to hereinafter as: **the "Company" or "First Party"**
- (2) _____ (as per the Account Opening Form), and in accordance with the particulars stipulated herein, referred to hereinafter as: **the "Client" or "Second Party"**

Preamble

Whereas, the Company is a licensed securities brokerage company and the Client – the Second Party – wishes to deal in securities through the Company; and

Whereas, the Client wishes to benefit from the additional services provided by the Company, including investment researches and studies, coupon collections, registration of shares and the payment of due installments related thereto, as well as the conversion of certificates into deeds.

Therefore, and after declaring having full legal capacity and authority to execute this Contract, the Parties agree as follows:

Article 1

The abovementioned Preamble, together with the personal and supplementary information stipulated in the forms attached hereto, represent an integral part of this Contract and one of its components.

Article 2

Client's Representations, Warranties & Liabilities

- 1- The Client shall issue instructions to the Company for the purchase and sale of securities, whether by facsimile or hand delivery, and may also issue such instructions by telephone or e-mail (as per the relevant Capital Market Authority approval dated 22/01/2007), as well as registering such instructions through the Company by means of the telephone recording system and instruction logbook, in accordance with the forms and warranties approved by the Authority for receiving telephone or e-mail instructions which shall follow the procedures stipulated in Appendix (3) attached hereto.
- 2- The Client shall be bound by its instructions and those issued by its authorized representative, until the expiry of the validity period of such instructions, or upon a notification issued to the Company canceling these instructions prior to execution.

Company/First Party

Client/Second Party

- 3- The Client shall pay the Company the value of the purchase transactions as well as the sale and purchase commissions, in addition to the fees for services rendered and other expenses, in accordance with Schedule (1) attached hereto, which is deemed to be an integral part of this Contract. The Company shall debit the Client's account with the amount of such expenses, without the need to obtain the Client's consent.

- 4- The Company's invoice issued to the Client will be deemed as the acceptable evidence for execution and shall be payable immediately upon effecting the settlement in accordance with Law No. 95 of 1992, together with its Executive Regulations and the applicable regulations of the Stock Exchange and Misr Company for Clearing, Settlement & Central Depository.
- 5- If the Client is delayed in fulfilling any of its obligations as stipulated herein, then the Client shall compensate the Company for all and any material and moral damages resulting from such failure, as well as all and any costs incurred by the Company, in addition to any fines collected by the Settlement Guarantee Fund as a result of the Client's delay in effecting cash payment or providing the documents related to the executed transactions. Without prejudice to the provisions of Article 243 of the Executive Regulations of Law No. 95 of 1992, the First Party may freeze the Client's balance held with Misr Company for Clearing, Settlement & Central Depository in an escrow account, until partial or total sale of the Client's securities at market prices and within the limits that enable the Company to cover the Client's debit balance. If the due value of the purchased securities for the Client is not paid within three days of being notified of the execution of such purchase transaction, the Company shall serve the Client with a written notice, warning the Client that failure to pay amounts due to the Company within three working days, and that such failure to pay shall be deemed as an authorization from the Client to the Company to sell such unpaid securities. If the sale of such securities does not cover the debit balance, the Company shall have a recourse against the Client up to the remaining debit balance, irrespective if such recourse is a result of an insufficient cash balance or the issuance of a dishonored cheque.
- 6- If the Client does not object to the execution notices within a maximum period of two business days of receipt thereof, this shall be deemed as a final acceptance of their contents. Furthermore, if the Client does not object to the account statements within a maximum period of fifteen days of receipt thereof, then this shall be deemed as a final acceptance of their contents. The Client shall be bound by the transaction in any of the following cases and may not object thereafter to same:
- if the Client's instructions are issued in the manner stipulated in this Contract;
 - if the Client (or his/it's representative, as authorized by virtue of a power of attorney or an official document) approves the invoice; or
 - if the Client (or his/it's representative, as authorized by virtue of a power of attorney or an official document) approves the account statement containing the details of the transactions, in addition to the outstanding amounts related thereto.
- 7- The Client shall advise the Company in writing of any changes that may occur to any of the data stipulated herein.
- 8- The Client warrants and represents that the documents submitted to the Company are true, correct and under its liability.

Company/First Party**Client/Second Party**

Article 3
Company's Representations & Warranties

1. The Company shall purchase and sell securities in the name and for the account of the Client, as stipulated in the provisions of Article 256 of the Executive Regulations of Law No. 95 of 1992.

2. The Company shall advise the Client in writing – or in the agreed-upon manner stipulated in this Contract – of the status of execution of the Client's instructions, whether related to a sale or purchase, within 24 hours from execution of the instructions.
3. The Company shall exert its best efforts to preserve the confidentiality of the Client's information and documents within the scope of the law. The Company shall also avoid any conflicts of interest when executing any of the Client's instructions.
4. The Company shall carry out the Client's instructions with due diligence. However, if the Company is unable to execute the full quantity of securities contained in the Client's instructions, the Client may not refuse to accept the quantity executed in his/its favor, unless otherwise provided by an explicit provision contained in the instructions.

Article 4
Duration of the Contract

The duration of the Contract shall be one year, commencing from the date on which it is executed and is automatically renewable. Either Party may terminate this Contract at any time by virtue of a written notice 15 days prior to the termination date, provided that all financial matters outstanding between both Parties shall be settled within one week from the date of such notice.

Article 5
General Provisions

1. Each advice containing recommendations given by the Company shall be based upon available information and with the purpose of providing service to the Client and shall not be deemed as a warranty of the value of the securities nor their future performance, as price fluctuations may lead to profits or losses for which the Company shall not be responsible, nor shall the Company be held responsible for those transactions which are cancelled by the Stock Exchange or the Capital Market Authority, provided that the said cancellation is not attributed to the Company, and notwithstanding its obligation to exert due diligence.
2. The Client represents and warrants being the original owner and sole beneficiary of opening the account and that all of its funds are from legitimate sources. The Client shall complete the attached form and provide the Company with any additional data that it may request to ascertain the legitimacy of the sources of the invested funds that will be used in the purchase of securities, in accordance with the provisions of Law No. 80 of 2002 banning money laundering transactions, along with its Executive Regulations and Ministerial Decision No. 620 of 2001 issued by the Minister of Economy and Foreign Trade, as well as the Decree No. 4 of 2003 issued by the Board of the Capital Market Authority. The Client shall also complete the attached form prepared by the said Authority pursuant to the principle of "Know your Client".

Company/First Party

Client/Second Party

3. This Contract is governed by the provisions of Law No. 95 of 1992, along with its Executive Regulations, those Decrees enforcing the said Law and the provisions of all other related laws, in addition to the provisions of the Commercial Law No. 17 of 1999.
4. This Contract may only be amended by a written document signed by both Parties. Any notices sent to or received from the addresses stipulated in this Contract shall be deemed valid and effective.

Article 6**Dispute Resolution**

Any dispute or controversy arising between the Parties, may be settled by reconciliation under the auspices of the Egyptian Capital Market Association (**ECMA**). The Parties may also agree to resolve the dispute or controversy by arbitration in accordance with Law No. 27 of 1994 regarding civil and commercial arbitration or through referral to the Cairo Regional Center for International Commercial Arbitration. In all events the Company shall send a copy of the conciliation agreement, arbitration award or court judgment – as the case may be – pertaining to the resolution of the dispute or controversy, to the Capital Market Authority.

Article 7**Counterparts**

This Contract has been issued in two counterparts, with one copy being handed to each Party to act accordingly. The Arabic text shall prevail in case of a discrepancy between the Arabic and English texts.

Appendices:

- For individuals: Copy of ID and official powers of attorney authorizing those person(s) having the right to deal on the bank account.
- For corporate bodies: a copy of the Commercial Register and Articles of Association,, together with an authorization to open an account with the Company and an authorization for the person(s) having the right to deal on the said account, along with photocopy(ies) of the ID(s) of the authorized representative(s) who have the right to deal with the Company.
- For corporate bodies: A list of names and addresses of all shareholders owning 10% or more of the corporate body opening the account.
- Appendix 1: A statement specifying fees, commissions and expenses.
- Appendix 2: An authorization by the Client consenting to an inquiry with those banks he/it deals with.
- Appendix 3: The rules and procedures that shall be taken into consideration when carrying out the Client's instructions issued via telephone or e-mail.
- Appendix 4: Dispute resolution agreement as per Law 27 of 1994 of the Arab Republic of Egypt.

Company/First Party**Client/Second Party**

Appendix (1)
Financial Dealings & Commissions, Fees & Expenses Schedule

Trading & Execution commission	0.4% per transaction
Clearing Fees for clearing with SIGMA Capital Holdings Custody	0.05% per transaction
Dividend Collection Fee	1% with a LE 10 minimum and LE 1,000 maximum
Custody Fees (collected semi annually on 30/06, 12/31 as per closing price)	(0.007%)
Monthly Administration in lieu of Direct Market Access, Real Time Quotes & Streamer, and market information and news	LE 70 / month
Real Time Quotes and Delayed Streamer	FREE
Monthly Statement Fees	LE 10 per time

The Client shall pay the trading commission and other expenses, as well as the clearing fees, Stock Exchange expenses, stamp duties, central depository fees, and any other expenses that shall result from trading of securities through the Stock Exchange.

The Company shall always have the right to debit the clients account to amend any entries performed on the client's account in error, without giving prior notification or obtaining prior approval from the client to perform such a debit.

The client confirms and undertakes to bear and pay all fees, expenses and penalties that the company may bear in securing its rights, as well as in the event the client does pay amounts due in the time specified by the company.

The Company shall directly and automatically deduct all fees, expenses, and penalties from the clients account, even if it results in a debit balance for the client. The Client shall cover all debit balances upon request of the Company.

Client credit balances do not accrue or earn interest in any form whatsoever.

The Company is entitled and authorized to cover the Client's debit balances from the Client other credit balances in any currency, and at the prevailing market rate set forth by the Central Bank of Egypt.

All and any cheque collection fees charged by banks for the cashing of cheques issued by the Client to the Company shall be debited from the Client's Account, as well as any and all remittance fees for effecting remittances instructed by the Client, in addition to any and all administrative fees related to the Client's Account.

The abovementioned conditions, fees, commissions, and expenses are an integral part of the terms and conditions of Article 2 of this account opening Contract. The Company shall always have the right to amend these commissions and expenses at any time, provided the Company obtains the Clients prior consent on such changes.

The Client hereby authorizes and empowers the Company to open accounts with and deal with any entity licensed as a custodian and authorizes the Company to deduct from his account all fees, commissions and expenses to pay such entities.

Client Name: _____

Title: _____

Signature: _____

Date: _____



Appendix (2):
Bank Reference Inquiry Authorization Form

Date: _____

To Messrs (Bank Name): _____

With Reference to our Client: _____

Kindly provide us with your information about the business integrity and financial reputation, as well as the period and the nature of your dealings with the aforementioned Client. Please be assured that all of the information provided by your esteemed establishment shall be strictly confidential. You will find hereunder the consent of the Client to run the subject inquiry.

For SIGMA Securities Brokerage

Name: _____

Title: _____

Signature: _____

Date: _____

I, the undersigned, consent to providing all and any required information required by the Company without any responsibility on your part.

For the Client

Client Name: _____

Signature: _____

Date: _____

Appendix (3)**Procedures & Warranties
for Receiving Client's Instructions by Telephone or Electronic Mail****Telephone Instructions**

The Company received the approval of the Capital Market Authority on 22/01/2007, in accordance with the provisions of Article 263 of the Executive Regulations of Law 95 of 1992, for receiving Telephone instructions. Orders shall be recorded Order Log Book certified by the Capital Market Authority.

E-Mail Instructions

The Company received the approval of the Capital Market Authority on (25 /09 /2007), for receiving E-Mail instructions, which shall be recorded in the E-Mail Instruction Logbook certified by the Capital Market Authority, and the following measures shall apply to ensure sufficient warranties:

1. A third party shall be named as having the appropriate technical and electronic capabilities for providing internet services, i.e. an Internet Service Provider (ISP) to carry out such task.
2. Such third party shall be licensed by the competent authority in charge of regulating and setting up of e-mail signature standards in Egypt by virtue of the E-Mail Signature Regulation Law, in accordance with the following:
3. The third party shall provide an e-mail address for each company wishing to receive E-Mail instructions. The Capital Market Authority shall be informed with such E-Mail address, which shall be the sole official address to be used by the Company.
4. The third party shall keep all the E-Mail data for all brokers participating in the system in chronological order. Such data shall not be erasable, amendable or revocable.
5. The third party shall take all necessary technical and security precautions, and shall be held fully responsible for the impossibility to amend any e-mail message kept in the chronological archives. This system is meant to receive e-mail instructions in both directions:
 - First Direction: The e-mail device allocated for e-mails concerning the brokers participating in the system.
 - Second Direction: The e-mail device allocated to register immediate chronological archiving of all incoming messages.
6. The third party shall be the sole reference in the event of any discrepancies between the Broker and one of the clients.
7. The third party shall provide the Capital Market Authority with the IT Project for managing such operation for review and approval by the said Authority. No amendments shall be made to such system without the review and approval of the Authority.

Appendix 4
Arbitration Agreement as per Egyptian law 27 of 1994

On this day _____ corresponding to _____ / 2 _____,
this Contract was entered into by and between:

(1) SIGMA Securities Brokerage, SAE, Capital Market Authority license Number 370, with its head office located at 37, Gameat EL Dowal EL Arabeya Street, Mohandessin, Giza, 12411, Egypt, represented herein by _____ in his/her capacity as _____, referred to hereinafter as the "Company" or "First Party"

(2) _____ (as per the Account Opening Form), and in accordance with the particulars stipulated herein, referred to hereinafter as the "Client" or "Second Party"

Preamble

With reference to above Securities Account Opening Contract, both parties agree that any and all disagreements regarding the said contract shall be resolved by arbitration as per Egyptian law 27 of 1994 as per the following conditions and articles. This Preamble is an integral part of this Contract and cannot be separated from it.

Article 1

The arbitration board/committee shall be comprised of three members. Each party to the contract shall appoint one member, and the two appointed members will agree on and choose the third member. If either party does not appoint an arbiter within 15 days of receipt of notification from the other party at the address specified in this contract, and/or if the two appointed arbiters do not agree on a third arbiter within 15 days of the date the latter of them was appointed, then the Appeals courts of Cairo will appoint a third arbiter upon the request of either party. The third arbiter will always be the head of the arbitration board/committee, whether he was chosen by both parties, or by the appeals court of Cairo.

Article 2

All notifications will be done through court clerks as per the Civil & Commercial Procedure Law at either residential or business addresses as specified in this contract, and will be accurate and correct as long as either party did not send written notification of change of address to the other party. Once appointed the Arbitration Board/Committee will determine the notification times and methods. Arbitration will take place at the offices of the First Party.

Article 3

The Arbitration Board/Committee will apply the Laws and Regulations of Egyptian Laws.

Article 4

Both parties attest that the addresses above are true and correct and that all notifications delivered thereto will have their binding legal obligations.

Article 5

This contract was written in 2 copies and each party has a copy.

Company/First Party

Client/Second Party

Client Attestations & Undertakings

- The client hereby attests and confirms his complete knowledge of article 8 of Egyptian Law 95 of 1992, as well as articles 59-62 of the executive regulations of the same said law, and undertakes to adhere to the above mentioned articles in every transaction executed as well as notifying The Company in writing, in the case that any of these articles apply. The client confirms his responsibility and liability in the event of any violation of the articles mentioned above with no liability or responsibility whatsoever on The Company.
- The client hereby attests and confirms that any financial instrument bought or sold in the name of his/her minors (children) are paid for voluntarily by the client and that ownership by the minors of such financial instruments was not a result of anything other than his/her payment for such instruments. The client hereby undertakes to present a court order approval empowering him/her to transact on the financial instruments of his/her minors (children) in the case that the minors (children's) ownership of the financial instruments was not the result of Client's payment.
- In accordance with Article 241 of the Executive Regulations of Egyptian Law 95 of 1992 The Company hereby represents to The Client that The Company, and affiliated companies, as well as individuals related to it, provide a multitude of financial services to a large client base globally, and as such, circumstances may arise where The Company or a person, or an affiliated company may appear to have a conflict interest related to a transaction. However, The Company will set the interests of the Client as a priority in such circumstances. In light of the above, The Company hereby informs The Client of such vested interests and The Clients signature on this document and contract are regarded as prior knowledge and acknowledgement of such circumstances and consent to trade with The company in light thereof.
- The Company received the approval of the Capital Market Authority on 22/01/2007, in accordance with the provisions of Article 263 of the Executive Regulations of Law 95 of 1992, for receiving instructions and orders via the telephone. The Client hereby attests and authorizes The Company to record all the client's telephone conversations and communications with The Company including but not limited to instructions issued by the client. The Client's signature of the Statement of Account shall be deemed as automatic approval by The Client for The Company to erase such telephone recordings at its discretion.
- The Client authorizes and approves The Company to notify The Client of Client's dealings via facsimile which shall be regarded as knowledge and consent to such dealings and the Client shall not object to or contest the content of such facsimile notifications. The Client shall neither object to nor deny any orders and instructions issued to The Company via facsimile.
- The Client acknowledges his/her approval to deal with The Company via the internet, and approves The Company to notify The Client of Client's dealings via the Internet and attests and accepts all the responsibility of all the risks associated with dealing through the Internet. The Client shall not object to or contest the content of such facsimile notifications. The Client shall neither object to nor deny any orders and instructions issued to The Company via the Internet. All information that the Company sends the Client on his Electronic Mail (E-mail), shall be binding to the Client and evidence of his knowledge and acceptance of the content of such Emails.

Client Name: _____

Signature: _____

Date: _____

**Request for Online Direct Access and Online
Instructions and Order Placement Service**



Messers SIGMA Securities Brokerage

I/We: _____

Account Number: _____

Hereby request that you agree to open and activate an account with direct access and online order placement through the Internet with access to the services that the Company provides. I/We hereby request and confirm that you accept my orders and instructions directly through the internet. I/We hereby attest and certify and confirm awareness and acceptance of all the risks involved in using the Internet, and solely bear responsibility and liability resulting from such use of the internet.

I/we hereby attest, certify and confirm our sole and full responsibility for protecting the Username and Password associated with my/our account and keeping it confidential and private, as well as undertake to take all the necessary precautions when using the Online Direct Access and Online Instructions and Order Placement Service using a public computer in a public place. I/We certify and confirm my/our sole responsibility and liability for any misuse of the Online Direct Access and Online Instructions and Order Placement Service.

I/We attest and confirm my/our knowledge that the Username and Password associated with my account determine my/our identity and that all instructions and transactions executed using the Username and Password associated with my account are deemed to be issued from me/us.

I/we attest and confirm my/our sole and complete responsibility and liability for all transactions and dealings performed using the Username and Password associated with the account, and that such complete responsibility and liability will be in effect until the end of one business day after I/We notify the Company in writing of loss of the Username and Password.

I/We attest and confirm that the information available via the Internet on the Company's website that relates to my/our instructions and the transactions executed on my/or account is notification to me from the Company, and is evidence and confirmation of knowledge and acceptance of the information and transactions executed on my account, and that the Company does not bear any responsibility or liability for any malfunction.

I/We attest and confirm that the Company may at its discretion stop providing me/us with the Online Direct Access and Online Instructions and Order Placement Service, without prior notice or reason.

I/We attest and confirm that the information and notifications the Company sends to me on my E-mail address are binding to me/us and evidence of my/our knowledge and acceptance of the content therein.

I/We attest to receiving the Username and Password associated with my account.

This request is an integral part of Securities Account Opening Contract and is to be used within the guidelines and regulations that the govern dealing in Securities as per the laws and regulations pertinent thereto.

Name: _____

Signature: _____

Date: ____ / ____ / ____

Power of Attorney to Deal with SIGMA Securities on behalf of the Client

I/We, the undersigned as parties to this contract with SIGMA Securities Brokerage, and account holders and beneficial owners of the account held with SIGMA Securities Brokerage, hereby authorize the following person/s to be my/our true and lawful representatives in operating and administering my/our account on my/our behalf, and

can issue instructions to Buy/ Sell / Receive / Deposit: Funds / Securities / Checks as per the regulations and guidelines in this Securities Account Opening Contract.

Client Name:.....

Signature:.....

Date:.....

First Representative

Name:..... Nationality:.....

Relation to Client:..... Date of Birth:.....

Identification #:..... Type:..... Date & Place of Issue:..... Expiry:.....

Email address:.....

Home Address:.....

City:..... Zip Code:..... Country:.....

Tel.:..... Facsimile.:..... Mobile:.....

Profession:.....

Company Name:.....

Business Address:.....

City:..... Zip Code:..... Country:.....

Tel.:..... Facsimile.:..... Mobile:.....

Signature:.....

Date:.....

Second Representative

Name:..... Nationality:.....

Relation to Client:..... Date of Birth:.....

Identification #:..... Type:..... Date & Place of Issue:..... Expiry:.....

Email address:.....

Home Address:.....

City:..... Zip Code:..... Country:.....

Tel.:..... Facsimile.:..... Mobile:.....

Profession:.....

Company Name:.....

Business Address:.....

City:..... Zip Code:..... Country:.....

Tel.:..... Facsimile.:..... Mobile:.....

Signature:.....

Date:.....

Authorization to Collect Dividends & Deal with Custodians

I, the undersigned,



hereby authorize SIGMA Securities Brokerage to deal and sign contracts on my on my behalf with any and all custodians and to settle and clear all transactions transacted by SIGMA Securities Brokerage with all custodians where I, or any party on whose behalf I have a Power of Attorney, hold financial instruments or wish to hold financial instruments, and

hereby authorize SIGMA Securities Brokerage to collect dividends from all custodians, as well as taking all necessary actions to effect such collections from the custodian and depositing them in the cash and financial instruments account with SIGMA, and

hereby authorize SIGMA Securities Brokerage to deal on my behalf Misr for Clearing, Depository and Registry, including signing on my behalf with Misr for Clearing, Depository and Registry, and

hereby authorize SIGMA Securities Brokerage to open a custody account for myself with SIGMA Capital Holdings, and sign the contract and any necessary documents for opening such an account and,

Client Name: _____

Client Signature: _____



Authorization to Obtain Signature Verification

Date: ____ / ____ / ____

To Messrs (Bank Name): _____

Reference: Signature Verification Approval for SIGMA Securities Brokerage

I, the undersigned, _____

Holding I.D. number: _____ I.D. Type: _____

Issue date: _____ Issue Location: _____

hereby authorize SIGMA Securities Brokerage to obtain a signature verification on my signature in the attached Securities Account Opening Contract and its attachments as well as any other document they may present.

You are kindly requested to grant SIGMA Securities Brokerage the said verifications.

Bank Name: _____

Bank Account Number: _____

Client Name: _____

Client Signature: _____

Signature List

Account Holder Signatures.

#	Name	Legal Structure Natural Person/Corporate	Signature

Authorized Persons Signatures.

#	Name	Position	Signature